

City of Fayetteville Staff Review Form

2018-0169

Legistar File ID

4/3/2018

City Council Meeting Date - Agenda Item Only
N/A for Non-Agenda Item

Matt Mihalevich

3/12/2018

DEVELOPMENT SERVICES (620)

Submitted By

Submitted Date

Division / Department

Action Recommendation:

Staff recommends approval of a budget adjustment in the amount of \$5,000 to allocate funds from the sale authorized by resolution 78-18 of 0.1 acres of land at the Northwest corner of Razorback Road and Sligo Street to the Cato Springs Trail Lighting Project.

Budget Impact:

4470.800.8830-5814.05

Sales Tax Cap Imp

Account Number

Fund

02016.1801

Cato Springs Trail Lighting

Project Number

Project Title

Budgeted Item? Yes

Current Budget \$ 350,000.00

Funds Obligated \$ -

Current Balance \$ 350,000.00

Does item have a cost? No

Item Cost \$ -

Budget Adjustment Attached? Yes

Budget Adjustment \$ 5,000.00

Remaining Budget \$ 355,000.00

V20140710

Previous Ordinance or Resolution # 78-18

Original Contract Number:

Approval Date:

Comments:



MEETING OF APRIL 3RD, 2018

TO: Mayor and City Council

THRU: Don Marr, Chief of Staff
Terry Gulley, Transportation Services Director
Chris Brown, City Engineer

FROM: Matt Mihalevich, Trails Coordinator

DATE: March 12th, 2018

SUBJECT: 2018-0169 Land Sale Proceeds (Res. 78-18)

RECOMMENDATION:

Staff recommends approval of a budget adjustment in the amount of \$5,000 to allocate funds from the sale authorized by resolution 78-18 of 0.1 acres of land at the Northwest corner of Razorback Road and Sligo Street to the Cato Springs Trail Lighting Project.

BACKGROUND:

The sale of 0.1 acres of city owned land at the Northwest corner of Razorback Road and Sligo was approved by resolution 78-01. This land was originally purchased using federal-aid funds associated with the Razorback Road widening project. Since federal-aid funds were involved, the proceeds from the sale are required to be applied to another federal-aid project.

In 2017, the City of Fayetteville received a Transportation Alternatives Program federal-aid grant in the amount of \$280,000 for the installation of lighting along Cato Springs Trail. This grant was approved by resolution 01-18.

DISCUSSION:

The Cato Springs Trail Lighting project is an eligible federal-aid project for the land sale proceeds to be applied. Installation of lighting is slated to begin in Fall of 2018.

BUDGET/STAFF IMPACT:

The proceeds from the sale of land in the amount of \$5,000 will applied to the Cato Springs Trail Lighting Project.

Attachments:

Cato Springs Trail Lighting Map
Budget Adjustment

