

City of Fayetteville, Arkansas - Budget Adjustment Form (Legistar)

Budget Year 2020 (BY)	Division /Org2 PARKING MANAGEMENT (430) Requestor: Holly Black	Adjustment Number
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BUDGET ADJUSTMENT DESCRIPTION / JUSTIFICATION:

Create budget for new Neighborhood Parking District fund - Wilson Park South program. Meter revenue based on 60% utilization with average daily rate of \$1.28 for 75% of year. Parking Fines assumes 15% of meter revenue. Office Supplies equate to 180 hang tags at \$1.27 and 340 stickers at \$1.23. Signs equal 20 pay-by-phone at \$32, 20 residential at \$32, 20 rate at \$16. Labor and Contract Services are based on pro rata space allocation. Bank Charges are estimated at 9% of revenue.

RESOLUTION/ORDINANCE	COUNCIL DATE: <u>1/7/2020</u>
	LEGISTAR FILE ID#: <u>2019-0954</u>
	<i>Holly Black</i> 12/30/2019 8:24 AM
	Budget Director _____ Date _____
	TYPE: D - (City Council)
	JOURNAL #: _____
	GLDATE: _____
	CHKD/POSTED: <u>/</u>

Account Number	TOTAL		Project.Sub#	AT	Account Name
	Increase / (Decrease)		Project	Sub.Detl	
	Expense	Revenue			
2134.430.9134-4410.00	-	17,821			RE Parking Meter Revenue - Base
2134.430.9134-4500.00	-	2,673			RE Parking fines - Base
2134.430.9134-5120.00	9,279	-			EX Personnel Other - Contra
2134.430.9134-5200.00	647	-			EX Supplies - Office/Printing
2134.430.9134-5212.00	1,600	-			EX Signs
2134.430.9134-5315.00	7,164	-			EX Contract Services
2134.430.9134-5320.02	1,804	-			EX Bank Charges - Credit Card
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