City of Fayetteville Staff Review Form

2020-0814

Legistar File ID

10/20/2020

City Council Meeting Date - Agenda Item Only
N/A for Non-Agenda Item

Yolanda Fields	10/20/2020	COMMUNITY RESOURCES (642)
Submitted By	Submitted Date	Division / Department

Action Recommendation:

Staff recommends approval of an amendment to the GY2019 Community Development Block Grant (CDBG) Action Plan to reflect CARES Act supplemental CDBG funding (CDBG-CV3 third round) and approval of authority for the Mayor to execute the Amendment upon receipt and for all transactions related to distribution of the additional funds. Staff also recommends approval of a budget adjustment recognizing CARES Act supplemental CDBG funding.

Budget Impact: 2180.642.4940-5390.71 2180 - CDBG **Account Number** Fund NA NA **Project Number Project Title Budgeted Item? Current Budget** \$ NA **Funds Obligated** \$ Current Balance Item Cost Does item have a cost? No **Budget Adjustment Attached? Budget Adjustment** Yes 574,197.00 Remaining Budget 574,197.00 V20180321 **Purchase Order Number: Previous Ordinance or Resolution # Change Order Number: Approval Date: Original Contract Number:**

Comments:



CITY COUNCIL MEMO

MEETING OF OCTOBER 20, 2020.

TO:

Mayor and City Council

THRU:

Susan Norton, Chief of Staff

FROM:

Yolanda Fields, Community Resources Direct

DATE:

September 30, 2020

SUBJECT:

Approval of Amendment to the CDBG GY 2019 Action Plan and Authority

for Mayor to Execute Agreement.

RECOMMENDATION:

Staff recommends approval of an amendment to the GY2019 Community Development Block Grant (CDBG) Action Plan to reflect CARES Act supplemental CDBG funding (CDBG-CV3 third round) and approval of authority for the Mayor to execute the Amendment upon receipt and for all transactions related to distribution of the additional funds. Staff also recommends approval of a budget adjustment recognizing CARES Act supplemental CDBG funding.

BACKGROUND:

Fayetteville has been a CDBG Entitlement City for more than 40 years. The CARES Act includes third round supplemental CDBG funding which requires an amendment to the GY 2019 Action Plan.

DISCUSSION:

The City of Fayetteville CARES Act supplemental CDBG funding award is \$556,197. Round three CDBG-CV3 allocations focused funding towards places with households facing higher risks of eviction. CDBG-CV3 funding will provide temporary rent, mortgage, and utility assistance to households affected by COVID-19. The Amendment will also reallocate \$18,000 of round one funding to rent and utility assistance

Approval of the Mayor's authority to execute the Amendment upon receipt will expedite the release of funds.

BUDGET/STAFF IMPACT:

CARES Act Supplemental CDBG-CV Round Three funding - \$556,197 Reallocation of CDBG-CV Round One funding - \$18,000

Attachments:

Budget Adjustment