

CITY COUNCIL MEMO

2023-481

MEETING OF MARCH 21, 2023

TO: Mayor Jordan and City Council

THRU: Susan Norton, Chief of Staff

Terry Gulley, Asst Public Works Director - Ops

Chris Brown, Public Works Director

FROM: Jared Rabren, Airport Director

DATE:

SUBJECT: Surfco Restoration and Construction, LLC Terminal Lease Agreement

RECOMMENDATION:

The Aviation Division requests a resolution to approve and allow the Mayor to sign a three year terminal lease agreement between the City of Fayetteville and Surfco Restoration & Construction, LLC.

BACKGROUND:

The terminal office space is at 4500 S. School Ave, Suite C, Fayetteville, AR 72701.

DISCUSSION:

Surfco has been leasing this space in the airport terminal for the past three years and would like to continue to do so. They have made several improvements to the space during their lease term.

BUDGET/STAFF IMPACT:

This lease agreement will provide \$12,000 in revenue annually to the airport.

ATTACHMENTS: Surfco Lease SRF, Surfco Restoration & Construction LLC 2023 lease-signed