



MEETING OF JUNE 6, 2023

TO: Mayor Jordan and City Council
THRU: Paul Becker, Chief Financial Officer
FROM: Les McGaugh, Fleet Services Support Manager
DATE:
SUBJECT: Approval of contract with WEX Bank for fuel card services

RECOMMENDATION:

Staff recommends the signing of an addendum to the fuel card services agreement between WEX Bank and Sourcewell, enabling the City to receive fuel card services off of Sourcewell Contract #080620-WEX (State Contract #SP-21-0074). Signing this addendum will enable the City to utilize the fuel card contract, as renewed by Sourcewell through September 7, 2025.

BACKGROUND:

The WEX cooperative contract is recognized and utilized by the State of Arkansas and was competitively solicited through Sourcewell. WEX offers no set up fees or card fees and is an Arkansas Office of State Procurement statewide contract. The City will be able to obtain valuable monthly rebates on fuel transactions, some of which are being tracked manually.

This contract with WEX also features an online portal which includes a profile manager, expense management tools, and fuel price mapping. The profile manager allows the City to set rules for how the card can be used, how often and when, giving the City flexible control limits. The expense management tools enable the City to manage the fuel card spend in a centralized location.

WEX fuel cards are accepted by the vast majority of fueling stations and provides access to one of the largest proprietary fleet card networks.

DISCUSSION:

The previous contract is no longer valid, and this amendment will enable us to continue use of the WEX fuel card program.

BUDGET/STAFF IMPACT:

Budgeted funds will be utilized primarily by the City's Fleet Division, Fayetteville Police Department, and the Fayetteville Fire Department based on their fuel card needs. Fuel is a budgeted expense.

ATTACHMENTS: SRF - WEX, Arkansas-Addendum_R16-1 - FILLED OUT, WEX Contract 080620 v2

Mailing address:

113 W. Mountain Street
Fayetteville, AR 72701

www.fayetteville-ar.gov