



MEETING OF JULY 18, 2023

TO: Mayor Jordan and City Council
THRU: Paul Becker, Chief Financial Officer
FROM: Kevin Springer, Budget Director
DATE:
SUBJECT: Proposed 2024-2028 Capital Improvements Plan

RECOMMENDATION:

A Resolution to adopt the Proposed 2024-2028 Capital Improvements Plan.

BACKGROUND:

The CIP is an essential mid-term planning tool used by Fayetteville in the budget process. It is a five-year plan which addresses the capital needs of the City for future periods.

DISCUSSION:

The CIP is not an appropriation in itself or an authorization by the City Council to expend funds. It is, instead, a plan which must be re-evaluated and/or adjusted each year prior to incorporation into the annual budget. Each year the plan must be evaluated in response to changes in economic conditions or project priority modifications. Once included in the annual budget, it must be approved by the City Council and only at that time does it become an appropriation authorized for expenditure.

BUDGET/STAFF IMPACT:

This CIP only becomes an appropriation authorized for expenditure once it is approved in the annual budget.

ATTACHMENTS: 2023-879 SRF 2024-2028 CIP Proposed, 2024-2028 PROPOSED CIP - web version



City of Fayetteville, Arkansas

113 West Mountain Street
Fayetteville, AR 72701
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Legislation Text

File #: 2023-879

Proposed 2024-2028 Capital Improvements Plan

A RESOLUTION TO ADOPT THE 2024-2028 FIVE-YEAR CAPITAL IMPROVEMENTS PLAN

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FAYETTEVILLE, ARKANSAS:

Section 1: That the City Council of the City of Fayetteville, Arkansas hereby adopts the 2024-2028 Five-Year Capital Improvements Plan, a copy of which is attached to this Resolution and incorporated herein.