



MEETING OF SEPTEMBER 5, 2023

TO: Mayor Jordan and City Council
THRU: Paul Becker, Chief Financial Officer
FROM: Kristin Cavette, Acct Mgr- Payroll and Pension
DATE:
SUBJECT: Bond Counsel Legal Services

RECOMMENDATION:

Approval of a one-year contract extension with Kutak Rock, LLP to provide outside legal services for the City during the bond issuance process.

BACKGROUND:

The City occasionally issues bonds to provide funding for City Council approved projects and there is a need for outside legal services in connection with the bond issuance process. The City selected Kutak Rock, LLP through the RFQ process in 2018 for a five-year contract set to expire this year, 2023. Currently, the City has a voter approved sales tax bond issue which has three phases. Two phases of the bonds have been issued with the last phase anticipated to be issued in 2024.

DISCUSSION:

Staff recommends extending the bond counsel contract with Kutak Rock, LLP through 2024.

BUDGET/STAFF IMPACT:

The cost of this service is payable from the proceeds of the successful sale of the City's bonds.

ATTACHMENTS: 2023-1008 SRF, Amendment - Res 237-18 Kutak Rock, LLP contract, 237-18 RFQ 18-14
Kutak Rock, LLP