



MEETING OF NOVEMBER 21, 2023

TO: Mayor Jordan and City Council
THRU: Susan Norton, Chief of Staff
FROM: Jared Rabren, Airport Director
DATE:
SUBJECT: South Delta 4230 S School Ave Lease Agreement

RECOMMENDATION:

The Aviation Division requests a resolution to approve and allow the Mayor to sign a corporate lease agreement between the City of Fayetteville and South Delta Aviation. This is a three year lease agreement.

BACKGROUND:

The corporate hangar is at 4230 S School Ave., Fayetteville, AR 72701. The tenant currently occupies this hangar.

DISCUSSION:

South Delta Aviation would like to lease the hangar for aircraft storage.

BUDGET/STAFF IMPACT:

This lease will provide \$16,800 in revenue annually to the airport.

ATTACHMENTS: SRF (#3), South Delta 4230 lease signed by Darryl (#4)