



MEETING OF NOVEMBER 21, 2023

TO: Mayor Jordan and City Council
THRU: Susan Norton, Chief of Staff
FROM: Jared Rabren, Airport Director
DATE:
SUBJECT: South Delta 4248 S School Ave Lease Agreement

RECOMMENDATION:

The Aviation Division requests a resolution to approve and allow the Mayor to sign a corporate hangar lease agreement between the City of Fayetteville and South Delta Aviation.

BACKGROUND:

The corporate hangar is at 4248 S School Ave., Fayetteville, AR 72701. The tenant currently occupies this hangar.

DISCUSSION:

South Delta Aviation would like to lease the hangar located at 4248 S School Ave for operating an aviation business and aircraft maintenance.

BUDGET/STAFF IMPACT:

This lease will provide \$38,124.00 in revenue annually to the airport.

ATTACHMENTS: SRF (#3), South Delta 4248 lease 2023 signed by Darryl (#4)