



City of Fayetteville, Arkansas

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Fayetteville, AR 72701
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Legislation Text

File #: 2023-1465

Approval of a budget adjustment for purchased water due to increased water usage

A RESOLUTION TO APPROVE A BUDGET ADJUSTMENT IN THE AMOUNT OF \$550,000.00 FOR THE PURCHASED WATER ACCOUNT DUE TO INCREASED WATER USAGE

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FAYETTEVILLE, ARKANSAS:

Section 1: That the City Council of the City of Fayetteville, Arkansas hereby approves a budget adjustment, a copy of which is attached to this Resolution, in the amount of \$550,000.00 for the purchased water account due to increased water usage.



MEETING OF DECEMBER 19, 2023

TO: Mayor Jordan and City Council
THRU: Paul Becker, Chief Financial Officer
FROM: Kevin Springer, Budget Director
DATE:
SUBJECT: Approval of a budget adjustment for purchased water due to increased water usage

RECOMMENDATION:

Approval of a budget adjustment for purchased water due to increased water usage

BACKGROUND:

At the beginning of each budget cycle, the Utilities Department calculates the amount of money needed to purchase water from Beaver Water District for the entire year. This is accomplished by looking into the water usage history of the City in the previous year or years and making some changes based on growth, climate and non-revenue water loss.

DISCUSSION:

Water purchased at the end of November 2023 is up by 8.8% compared to water purchased at the end of November 2022. This increase in water usage is due to several factors, but most notably is due to increases seen in customer water usage and water loss due to leaks.

BUDGET/STAFF IMPACT:

The \$550,000 requested for Water Purchases will come from Water and Sewer fund balance.

ATTACHMENTS: SRF (#3), BA (#4)