

City of Fayetteville, Arkansas

113 West Mountain Street Fayetteville, AR 72701 (479) 575-8323

Legislation Text

File #: 2024-1680

Afterglow Aircraft Solutions Paint Facility lease agreement

A RESOLUTION TO APPROVE A FIVE YEAR LEASE AGREEMENT WITH EXCLUSIVE FLIGHT, LLC. D/B/A AFTERGLOW AIRCRAFT SOLUTIONS FOR THE AIRPORT HANGAR AT 4158 SOUTH SCHOOL AVENUE FOR RENT IN THE AMOUNT OF \$901.00 PER MONTH

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FAYETTEVILLE, ARKANSAS:

<u>Section 1</u>: That the City Council of the City of Fayetteville, Arkansas hereby approves a five year lease agreement with Exclusive Flight, LLC d/b/a Afterglow Aircraft Solutions a copy of which is attached to this Resolution and made a part hereof, for the airport hangar at 4158 South School Avenue for rent in the amount of \$901.00 per month.



CITY COUNCIL MEMO

2024-1680

MEETING OF FEBRUARY 6, 2024

TO: Mayor Jordan and City Council

THRU: Susan Norton, Chief of Staff

FROM: Jared Rabren, Airport Director

DATE:

SUBJECT: Afterglow Aircraft Solutions Paint Facility lease agreement

RECOMMENDATION:

The Aviation Division requests a resolution to approve and allow the Mayor to sign a corporate hangar lease agreement between the City of Fayetteville and Afterglow Aircraft Solutions.

BACKGROUND:

The corporate hangar is located at 4158 S School Ave, Fayetteville, AR 72701. It is currently occupied by Afterglow Aircraft Solutions.

DISCUSSION:

Afterglow Aircraft Solutions would like to continue to lease corporate hangar space to use as a paint facility for aircraft restoration.

BUDGET/STAFF IMPACT:

This lease will provide \$10,812 in revenue annually to the airport.

ATTACHMENTS: SRF (#3), Afterglow Paint Facility Signed Lease (#4)