



# City of Fayetteville, Arkansas

113 West Mountain Street  
Fayetteville, AR 72701  
(479) 575-8323

## Legislation Text

---

**File #:** 2024-1746

---

### **2024 T-Hangar Lease Agreement for Mayor's Signature**

A RESOLUTION TO APPROVE T-HANGAR LEASE AGREEMENTS IN 2024 AT THE CURRENT RENTAL RATE FOR ALL T-HANGARS RENTED AT THE FAYETTEVILLE AIRPORT

**WHEREAS**, the City constructed T-Hangars to serve pilots based at Drake Field airport and provide revenue to the City's Airport Services Division; and

**WHEREAS**, it is appropriate for the City Council to approve numerous standard lease agreements for the T-Hangars as a group through the end of 2024 at the current rental rates, at which time the rates will be reviewed and potentially increased.

**NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FAYETTEVILLE, ARKANSAS:**

Section 1: That the City Council of the City of Fayetteville, Arkansas hereby approves all T-Hangar leases in the standard form and for the existing amount that come up for renewal or begin in 2024 and authorizes Mayor Jordan or his designee to execute the T-Hangar leases.



**MEETING OF MARCH 5, 2024**

**TO:** Mayor Jordan and City Council  
**THRU:** Susan Norton, Chief of Staff  
**FROM:** Jared Rabren, Airport Director  
**SUBJECT:** **2024 T-Hangar Lease Agreement for Mayor's Signature**

---

**RECOMMENDATION:**

The Aviation Division requests a resolution to approve and allow the Mayor to sign all T-Hangar lease agreements for 2024 at Fayetteville Airport, Drake Field.

**BACKGROUND:**

Drake Field operates 94 T-Hangar units which are designed to store single and twin-engine personal aircraft. The units are similar and feature the same amenities: electricity, lighting, and an electric bi-fold door.

**DISCUSSION:**

A standardized lease agreement format is used when the unit is leased. A copy of this lease agreement is attached.

**BUDGET/STAFF IMPACT:**

None. Revenue from T-Hangar Leases is budgeted.

**ATTACHMENTS:** SRF (#3), 2024 T-Hangar-Lease-Agreement (#4)