



City of Fayetteville, Arkansas

113 West Mountain Street
Fayetteville, AR 72701
(479) 575-8323

Legislation Text

File #: 2024-1749

Alpine Aviation of Fayetteville Corporate Hangar Lease

A RESOLUTION TO APPROVE A THREE-YEAR LEASE AGREEMENT WITH ALPINE AVIATION OF FAYETTEVILLE, INC. FOR THE HANGAR AT 4166 SOUTH SCHOOL AVENUE FOR RENT IN THE AMOUNT OF \$750.00 PER MONTH

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FAYETTEVILLE, ARKANSAS:

Section 1: That the City Council of the City of Fayetteville, Arkansas hereby authorizes Mayor Jordan to sign a three-year lease agreement with Alpine Aviation of Fayetteville, Inc., a copy of which is attached to this Resolution and made a part hereof, for the hangar located at 4166 South School Avenue for rent in the amount of \$750.00 per month.



MEETING OF MARCH 5, 2024

TO: Mayor Jordan and City Council
THRU: Susan Norton, Chief of Staff
FROM: Jared Rabren, Airport Director
SUBJECT: **Alpine Aviation of Fayetteville Corporate Hangar Lease**

RECOMMENDATION:

The Aviation Division requests a resolution to approve and allow the Mayor to sign a corporate hangar lease between the City of Fayetteville and Alpine Aviation of Fayetteville.

BACKGROUND:

The lease agreement is for 4166 S School Ave, Fayetteville, AR 72701. It is currently occupied by Alpine Aviation of Fayette

DISCUSSION:

Alpine Aviation of Fayetteville would like to continue to lease the corporate hangar space to provide aircraft storage and maintenance.

BUDGET/STAFF IMPACT:

This lease will provide \$9,000 in revenue annually to the airport.

ATTACHMENTS: SRF (#3), Alpine Lease - Owner Signature (#4)