



City of Fayetteville, Arkansas

113 West Mountain Street
Fayetteville, AR 72701
(479) 575-8323

Legislation Text

File #: 2024-1857

Budget Adjustment for Water Meters

A RESOLUTION TO APPROVE A BUDGET ADJUSTMENT IN THE AMOUNT OF \$608,317.00 TO UTILIZE FUNDS FROM A COMPLETED SEWER REHABILITATION PROJECT TO PURCHASE WATER METERS

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FAYETTEVILLE, ARKANSAS:

Section 1: That the City Council of the City of Fayetteville, Arkansas hereby approves a budget adjustment, a copy of which is attached to this Resolution, in the amount of \$608,317.00 to utilize funds from a completed sewer rehabilitation project to purchase water meters.



MEETING OF APRIL 2, 2024

TO: Mayor Jordan and City Council
THRU: Susan Norton, Chief of Staff
FROM: Tim Nyander, Utilities Director
SUBJECT: **Budget Adjustment for Water Meters**

RECOMMENDATION:

Staff recommends a budget adjustment to utilize funds from a completed sewer rehabilitation project to purchase water meters.

BACKGROUND:

The City utilized capital funding to purchase water meters each year. The allotment of \$1,000,000 only replaces approximately 3,900 of the more than 50,000 water meters we have in the City's distribution system. The additional purchase of 2,200 meters and 100 cellular endpoints will be beneficial to the overall water meter replacement strategy.

DISCUSSION:

The purchase order for Structural Preservation Systems was closed with a remaining balance of \$822,618. This money went back to CIP project 02017 Sewer Rehabilitation. Staff is requesting a budget adjustment of \$608,317.00 to CIP project 02065 Water Meters to purchase the additional water meters.

BUDGET/STAFF IMPACT:

Since funding is generated from funds that were previously encumbered, there will not be an additional impact on the Water & Sewer Fund.

ATTACHMENTS: SRF (#3), BA (#4), Meter Quote Feb 2024 (#5)