



City of Fayetteville, Arkansas

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Legislation Text

File #: 2024-19

Budget Adjustment to Recognize Police Impact Fees

A RESOLUTION TO APPROVE A BUDGET ADJUSTMENT IN THE AMOUNT OF \$73,395.00 RECOGNIZING POLICE IMPACT FEES COLLECTED THROUGH MARCH 2024 FOR THE EXPANSION OF POLICE DEPARTMENT OPERATIONS TO THE ENTERTAINMENT DISTRICT POLICE SUBSTATION

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FAYETTEVILLE, ARKANSAS:

Section 1: That the City Council of the City of Fayetteville, Arkansas hereby approves a budget adjustment, a copy of which is attached to this Resolution, in the amount of \$73,395.00 recognizing police impact fees collected through March 2024 for a portion of the costs of construction, equipment, and furnishings for the expansion of police department operations to the Entertainment District Police Substation.



MEETING OF MAY 21, 2024

TO: Mayor Jordan and City Council
THRU:
FROM: Mike Reynolds, Police Chief
SUBJECT: **Budget Adjustment to Recognize Police Impact Fees**

RECOMMENDATION:

Staff recommends the approval of a resolution and a budget adjustment in the amount of \$73,395 to recognize Police Impact Fees collected through March 2024 for the expansion of Police Department operations.

BACKGROUND:

The intent of impact fee charges is to ensure new developments bear a proportionate share of the cost of capacity improvements and ensure that the proportional share does not exceed the costs of the demand for additional capacity that is reasonably attributable to providing these services and facilities to the use and occupancy of the new developments.

DISCUSSION:

The Police Department is currently expanding our operational footprint to include opening a new Entertainment District Police Substation within the parking deck located at the northwest corner of West Dickson Street and North West Avenue. These impact fees will provide construction, equipment, and furnishings for the timely completion of this new police substation. Anticipated completion of the Entertainment District Police Substation is the last week of June 2024.

BUDGET/STAFF IMPACT:

The Police Impact Fee Improvements project expense budget will increase equal to the revenue received. There is no staffing impact related to this budget adjustment.

ATTACHMENTS: SRF (#3), BA (#4), SRM (#5)