



City of Fayetteville, Arkansas

113 West Mountain Street
Fayetteville, AR 72701
(479) 575-8323

Legislation Text

File #: 2024-69

Resolution to appropriate \$1,000,000 in general fund revenue to implement early recommendations of the Housing Crisis Task Force

A RESOLUTION TO APPROPRIATE \$1,000,000.00 IN GENERAL FUND REVENUE RECEIVED AS ARPA GENERAL REVENUE LOSS TO FUND THE HOUSING CRISIS TASK FORCE EARLY RECOMMENDATIONS IN RESPONSE TO THE DECLARED HOUSING CRISIS

WHEREAS, on April 2, 2024, the City Council adopted Resolution 117-24 recognizing the existence of a housing crisis, underscoring the urgency of implementing comprehensive measures to improve housing stock, affordability, accessibility, and quality for all residents; and

WHEREAS, the City Council authorized the establishment of an ad hoc Housing Crisis Task Force, with membership appointments by the Mayor expected in the coming weeks, to identify specific strategies to achieve those goals; and

WHEREAS, the City Council anticipates that implementation of the Housing Crisis Task Force's recommendations will likely require substantial public investment; and

WHEREAS, on December 6, 2022, the City Council passed Resolution # 285-22 approving a reimbursement to the City from American Rescue Plan Act funds to offset revenue losses incurred in 2021 and transferring \$5,095,114.00 of that reimbursement to the General Fund, of which just over \$1,000,000.00 remains unallocated.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF FAYETTEVILLE, ARKANSAS:

Section 1: That the City Council of the City of Fayetteville, Arkansas hereby authorizes the appropriation of general fund revenues in the amount of \$1,000,000.00 for the purpose of rapidly implementing early recommendations of the Housing Crisis Task Force, and further requests that specific projects be identified and included in the 2025 budget.

Section 2: That the City Council of the City of Fayetteville, Arkansas hereby requests that the Housing Crisis Task Force return recommendations within three months of first convening for appropriate and immediate use of these funds to begin addressing the housing crisis.



MEETING OF MAY 21, 2024

TO: Mayor Jordan and City Council

THRU:

FROM: Council Member Sarah Moore

SUBJECT: **Resolution to appropriate \$1,000,000 in general fund revenue to implement early recommendations of the Housing Crisis Task Force**

RECOMMENDATION:

Council Member Moore is sponsoring a resolution to appropriate \$1,000,000 in general fund revenue to rapidly implement early recommendations of the Housing Crisis Task Force.

BACKGROUND:

DISCUSSION:

BUDGET/STAFF IMPACT:

This resolution will designate \$1,000,000.00 in the general fund for projects identified by the Housing Crisis Task Force is being able to immediately begin addressing the housing crisis.

ATTACHMENTS: Agenda Request Packet - CM Moore - Appropriate General Fund Revenue Loss Funds to Housing Crisis Task Force Projects (#3)